

prepared by: Lucius Edwards, Attorney at Law, Drawer 313, Hernando, MS 38632; Phone: 601-429-5786 and 601-429-6973 (FAX).

Richard Gray, Grantor, 2085 Lester Road, Nesbit, MS 38651; Phone: 601-449-0145 (business and residential).

Edward Gray, Grantee, 2085 Lester Road, Nesbit, MS 38651; Phone: 601-449-0145 (business and residential).

WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten Dollars, cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledge, I, Richard Gray, do hereby grant, bargain, sell, convey and warrant unto Edward Gray the following described property lying and situated in Section 19, Township 2, Range 7 West, Desoto County, Mississippi:

Description of a 2.58 acre tract located in the Southeast 1/4 of the Southwest 1/4 of Section 19, Township 2 South, Range 7 West, DEsoto County, Mississippi.

Beginning at the Southwest Corner of Section 19, Township 2 South, Range 7 West; thence run South 86 degrees 47'-43" East a distance of 1910.86 feet along the south line of said Section to a point. Said point being in the center line of Bankston Road and the Southeast Corner of Albert Lauderdale 1.0 acre tract; thence run North 2-51'-06" East along the east line of an existing 15 feet wide ingress-egress easement a distance of 576.84 feet to a point; thence run North 87-15'-36" West along the south line of the Richard Gray 2.0 acre tract a distance of 417.42 feet to an iron pin at the Southwest Corner of said tract and point of beginning of this description; thence continue North 87-15'36" West a distance of 36.44 feet to an iron pin in the West line of the Newson Tract; thence run North 2-24'-39" East along said West line a distance of 627.70 feet to an iron pin at the Northwest Corner of said Newson Tract; thence run South 87-35'-47" East along the North line of the Newson Tract a distance of 2249.07 feet to an iron pin at the Northwest Corner of the Chester Tract; thence run South 2-24'-39" West along the West line of the Chester Tract a distance of 420.45 feet to an iron pin in the Gray 2.0 acre, and being the Southwest Corner of the Chester Tract; thence run North 87-15'-36" West along the north line of the Gray Tract a distance of 210.99 feet to an iron pin at the Northwest Corner of the Gray Tract; thence run South 2-51'-

06" West along the west line of the Gray tract a distance of 208.71 feet to the point of beginning, containing 2.58 acres, more or less. There is an existing 15 feet wide ingress-egress easement parallel and adjacent to the east line of subject for access to Bankston Road as recorded in Book 100, page 78 in the office of the Desoto County, Mississippi Chancery Clerk.

WITNESS MY SIGNATURE this the 19 day of ^{February} ~~January~~, 1998.

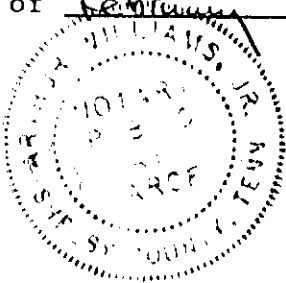
Richard Gray
RICHARD GRAY

Tennessee
STATE OF MISSISSIPPI

COUNTY OF Shelby

PERSONALLY appeared before me, the undersigned authority in and for the jurisdiction aforesaid, the within named Richard Gray, who acknowledged that he signed and delivered the foregoing deed on the year and date therein mentioned as his free and voluntary act and deed for the purposes therein stated.

SUBSCRIBED to before me, a Notary Public, this the 19 day of ~~February~~, 1998.



William Williams, Jr.
NOTARY PUBLIC
My Commission Expires August 16, 1999

STATE MS.-DEOTO CO. 12
FILED

FEB 24 1 01 PM '98

BK 329 PG 213
W.E. DAVIS CH. CLK.